Retirement Finance: Policies for a Better Path Forward
Cambridge, MA

Preliminary Agenda

Tuesday, September 10 – Kimpton Marlowe Hotel (25 Edwin H Land Blvd)

5:30pm  Registration Opens

6:00pm – 9:00pm  Cocktail Reception and Dinner

Welcome and Opening Remarks: Deborah Lucas, MIT

Keynote Speaker: Hon. Joshua Gotbaum, The Brookings Institution

Wednesday, September 11 – Royal Sonesta Hotel (40 Edwin H Land Blvd)

8:00am – 8:30am  Continental Breakfast

8:30am – 10:30am  Paper Session I: Improving Products and Institutions

Paper 1: “Default Options and Retirement Saving Dynamics”

Taha Choukhmane  MIT and NBER

Paper 2: “Is There a Demand for Reverse Mortgages in China? Evidence from Two Online Surveys”

Hazel Bateman  University of New South Wales
Hanming Fang  University of Pennsylvania
Katja Hanewald  University of New South Wales
Shang Wu  University of New South Wales

Paper 3: “SeLFIES — A Globally Applicable Bond Innovation to Improve Retirement Funding and Support Other Policy Objectives”

Robert Merton  MIT
Arun Muralidhar  Mcube Investment Technologies LLC

Session Discussant: James Choi  Yale University
10:30am – 10:50am  Break

10:50am – 12:20pm  Paper Session II: Sustainability and Efficiency

              Jamie Lenney  The Bank of England
              Byron Lutz  Federal Reserve Board of Governors
              Louise Sheiner  The Brookings Institution

   Paper 2:  “Should the Government Be Paying Investment Fees on $3 Trillion of Tax-Deferred Retirement Assets?”
              Mattia Landoni  Southern Methodist University
              Stephen Zeldes  Columbia University

   Session Discussant:  James Poterba  MIT

12:30pm – 1:30pm  Lunch

Presentation of awards and conversation with GCFP CDC Contest Winners

1:40pm – 2:50pm  Panel Discussion: Models for Public Pension Plan Reform

   Sandy Matheson  MainePERS
   Greg Mennis  Pew Foundation
   Robert Pozen  MIT

3:00pm – 4:30pm  Paper Session III: Are Public Plan Investment Choices Different?

   Paper 1:  “Reach for Yield by U.S. Public Pension Funds”
              Kenechukwu Anandu  Federal Reserve Bank of Boston
              James Bohn  Federal Reserve Bank of Boston
              Lina Lu  Federal Reserve Bank of Boston
              Matthew Pritsker  Federal Reserve Bank of Boston
              Andrei Zlate  Federal Reserve Board of Governors

   Paper 2:  “The Subsidy to Infrastructure as an Asset Class”
              Aleksandar Andonov  University of Amsterdam
              Roman Kräussl  University of Luxembourg
              Joshua Rauh  Stanford University and Hoover Institution

   Session Discussant: