

# **3<sup>rd</sup> MIT-FARFE Capital Markets Research Workshop**

**July 15-18, 2017**

## **Call for Applications**

MIT Sloan School of Management and the Foundation for the Advancement of Research in Financial Economics (FARFE) are proud to host the 2017 Capital Markets Research Workshop. This workshop is offered in collaboration and with financial support from the MIT Golub Center for Finance and Policy.

This is an intensive workshop that provides an in-depth introduction into the current research topics in the area of capital markets. The workshop will focus on a broad set of current research topics, including incomplete markets and constraints, informational frictions, credit frictions, heterogeneous households and firms, government finance, and alternative models of risk.

When: Saturday, July 15 to Tuesday, July 18, 2017

Where: MIT Sloan School of Management, Cambridge, Massachusetts, USA.

Program: The program will be taught by experienced and active researchers. Each day will include 5-6 hours of instruction. The line-up of lecturers for the 2017 program includes Joao Gomes (Wharton), Leonid Kogan (MIT), Deborah Lucas (MIT), Pete Kyle (University of Maryland), Dimitris Papanikolaou (Northwestern), Lubos Pastor (University of Chicago), Dimitri Vayanos (LSE), Adrien Verdelhan (MIT), Amir Yaron (Wharton). The program will include a panel discussion on the topic of “Government Finance: Opportunities and Challenges,” with Janice Eberly (Northwestern), Chester Spatt (Carnegie Mellon University), and Paul Willen (Federal Reserve Bank of Boston), moderated by Deborah Lucas.

NBER Summer Institute The National Bureau of Economic Research extends an invitation to all workshop participants to attend the Asset Pricing Meetings at the 2017 NBER Summer Institute, which will take place on July 13-14 in Cambridge, MA. NBER conferences are known for the high quality of presentations and lively discussions, with the Summer Institute being the prominent annual event. Attendance of these meetings is by invitation only, and we are excited to offer this excellent learning opportunity to the workshop participants.

For whom: CMRW is meant to expose students to the current research frontier in the area of capital markets. It is particularly well suited for PhD students in economics and finance who will have completed their second or third year of studies by the beginning of Summer 2017 and who are considering or already conducting research in this field. Participants are expected to carefully

prepare for the workshop. In particular, they are expected to read a syllabus of papers compiled by the instructors prior to the workshop.

Costs: Participation is free and restricted to admitted applicants – no auditors will be admitted. Participants will be accommodated for four nights, with the cost covered by the workshop.

Application: Applicants will be selected on a competitive basis. Each applicant should submit an application containing the following items:

1. A cover letter that includes complete contact information, as well as the name of the recommendation letter writer.
2. A Curriculum Vitae of the applicant, together with a list of all current and completed PhD courses.
3. A brief description of the applicant's current and future research direction.
4. One letter of recommendation from the applicant's faculty advisor. Letters of recommendation should be short (no more than 2 pages), they will be treated confidentially, and they can be sent separately from the applicant's application.

Applications and letters of recommendation should be sent by email to Jenn Alton ([jalton@mit.edu](mailto:jalton@mit.edu)). Please include “**2017 Capital Markets Research Workshop**” in the subject line.

Deadline: The application deadline is Monday, April 3, 2017. Acceptance decisions will be made by Thursday, April 20, 2017.

Please e-mail your applications to the administrative coordinator:

Jennifer Alton  
e-mail: [jalton@mit.edu](mailto:jalton@mit.edu)  
Phone: (617) 253-3386

For all academic matters, please contact the academic coordinator:

Leonid Kogan  
e-mail: [lkogan@mit.edu](mailto:lkogan@mit.edu)  
Phone: (617) 253-2289